

Meetings to be in Wadesboro. officer of the corporation except a member thereof. All meetings shall be held in Wadesborough.

Duties of president. Duties of vice-president. Duties of secretary and treasurer. SEC. 8. The president shall preside at the meetings of the corporation, shall sign all contracts on behalf of the corporation. The vice-president shall perform the duties of president in the absence of the president. The secretary and treasurer shall keep the records of the corporation and perform such other acts as may be prescribed by the by-laws, rules and regulations; shall receive and disburse the funds under the direction of the executive committee or as the by-laws direct.

Duties of executive committee. SEC. 9. The executive committee shall have general supervision and control of the affairs of the corporation and shall perform such duties as may be prescribed by the by-laws of the corporation, but shall not do any act inconsistent with the other provisions of this act.

Members not individually liable. SEC. 10. No member of this corporation shall be liable, personally or individually, for any contract, obligation or other liability of any kind of their corporation. A majority of members shall make a quorum at any meeting.

Exemption from taxation. SEC. 11. The property acquired by this corporation, and held and used in consonance with its provisions, shall be exempt from all State, county and municipal taxation. The corporate existence of this corporation shall be for one hundred years.

Misdemeanor to injure property of corporation. Misdemeanor. Penalty. SEC. 12. If any person shall willfully deface, injure, mutilate or destroy the books, maps, works of art, or furniture of the corporation, he shall be guilty of a misdemeanor, and upon conviction shall be fined or imprisoned, in the discretion of the court. If any person shall use indecent or profane language in the rooms of the corporation he shall be guilty of a misdemeanor: *Provided*, such language is used against the remonstrance of an officer of the corporation or under circumstances calculated to hinder or embarrass the objects, aims, purposes or privileges of the corporation.

SEC. 13. This act shall take effect from and after its ratification. In the General Assembly read three times, and ratified this the 27th day of February, A. D. 1905.

CHAPTER 190.

AN ACT TO AMEND CHAPTER 584, PUBLIC LAWS OF 1903, AND TO EXTEND THE TIME FOR ORGANIZING THE SOUTHERN ELECTRIC POWER COMPANY.

The General Assembly of North Carolina do enact:

New corporators named. SECTION 1. That chapter five hundred and eighty-four, Public Laws session nineteen hundred and three, be amended as follows: Strike out of section one of said act all after the word "that" in